Answer Key

Chapter 1

Economics Skills and Problem-Solving Activities

Main Ideas

1. 45,232 jobs wil be created. The population will increase by about 74,119 people (or 28,398 households). About $422 million in tax revenue is expected.
2. More jobs means more demand for workers, which could mean higher wages and lower unemployment. An increased population may bring greater economic activity to Maryland, and may provide more tax money.
3. Answers will vary. Some students may note there might not be as many jobs available as there are extra workers, which would mean increased unemployment.
4. Answers will vary. Some students may suggest that Maryland's future looks bright. There are twice as many people moving to Maryland as there are new jobs created. However, if only one person per household works, then there are more than enough jobs to go around, meaning wages will be high and unemployment will be low.

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