Answer Key

Chapter 12

Section 1

Reading Study Guide

Graphic Organizer: GDP — components, calculating, two types; not included in GDP — nonmarket activities, underground economy, quality of life; other economic measures — GNP, NNP, NI, PI, DPI

Mark It Up!

1. The letter I should be circled.
2. when a nation's total imports are greater than its total exports
3. C stands for consumer spending, G for government spending.

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