Answer Key

Chapter 10

Economics Skills and Problem-Solving Activities

CLUES: Credit cards result in an invasion of privacy. Credit cards tempt people to overbuy. Rip-offs occur from credit card use. Deregulation enables banks to charge larger fees. Huge financial institutions are less likely to lend to small businesses.
KNOWLEDGE OF SPEAKER: Nader is a consumer advocate.
SPEAKER'S POV: Nader believes that banking deregulation has had a negative impact on individual consumers and small businesses.

Main Ideas

1. Consumers benefit from banking deregulation.
2. Answers will vary but should be supported by solid logic.

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